

Dated: 9<sup>th</sup> November, 2023

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the company commenced at 10:00 A.M. and concluded at 5:15 P.M. on Thursday the 9<sup>th</sup> day of November, 2023, the following business were transacted:

- 1) Approval of the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2023
- 2) Approval of the Limited Review Report (standalone and consolidated) issued by the Statutory Auditors of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2023.
- 3) To make investment in Pennar GmbH, Germany a wholly owned subsidiary company, details of the same is attached herewith as Annexure-A.
- 4) To make investment in Pennar Global Inc, USA a wholly owned subsidiary company, details of the same is attached herewith as Annexure-B.
- 5) The Board has reconstituted the composition of the Nomination and Remuneration Committee with effect from 9<sup>th</sup> November, 2023. The composition of committee is attached herewith as Annexure-C.
- 6) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2023.
- 7) The Board authorizes the Key Managerial Personnel to determine materiality of an event or information and making disclosures of such event or information to the stock exchanges, the details of the same is given in Annexure-D.

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023.
- b. The Limited Review Report (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2023 issued by the Statutory Auditors of the Company.
- c. Press Release for the quarter ended 30<sup>th</sup> September, 2023.
- d. The details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached herewith as Annexure-A and B.
- e. The composition of Nomination and Remuneration Committee is attached herewith as Annexure-C
- f. The list of Persons authorised under Regulation 30 (5) of SEBI (LODR) Regulations, 2015 is attached herewith as Annexure-D

The same will be made available on the Company's website viz., <https://www.pennarindia.com/financial-information.php>

Kindly take the same on your records.

Thanking you

Yours faithfully,

**for Pennar Industries Limited**



**Mirza Mohammed Ali Baig**

**Company Secretary & Compliance Officer, ACS 29058**

**PENNAR INDUSTRIES LIMITED**

**Corporate Office & Works :** IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

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**CIN No:** L27109TG1975PLC001919